

1 RESOLUTION NO. 2023-07

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3 INITIAL RESOLUTION AUTHORIZING THE BORROWING OF NOT TO
4 EXCEED \$4,000,000; AND PROVIDING FOR THE ISSUANCE AND SALE OF
5 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2023 THEREFORE

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7 WHEREAS, the County Board of Supervisors of Sawyer County, Wisconsin (the
8 "County") hereby finds and determines that it is necessary, desirable and in the best interest of
9 the County to raise funds for public purposes, including paying the cost of courthouse facilities,
10 utilities, furnishings, equipment, and other required operational components and 2023 and 2024
11 capital improvement projects (collectively, the "Project") and refunding obligations of the
12 County, including interest on them (the "Refunding");

13 NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors of the County
14 that:

15 Section 1. Authorization of the Notes. For the purpose of paying costs of the Project and
16 the Refunding, there shall be borrowed, through the issuance of general obligation promissory
17 notes pursuant to Section 67.12(12) of the Wisconsin Statutes, a principal sum not to exceed
18 FOUR MILLION DOLLARS (\$4,000,000) (the "Notes").

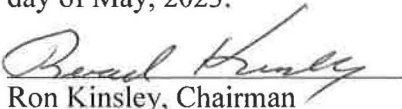
19 Section 2. Sale of the Notes. The County Board of Supervisors hereby authorizes and
20 directs that the Notes be offered for public sale. At a subsequent meeting, the County Board of
21 Supervisors shall consider such bids for the Notes as may have been received and take action
22 thereon.

23 Section 3. Notice of Sale. The County Clerk, in consultation with PMA Securities, LLC
24 ("PMA"), is hereby authorized and directed to cause the sale of the Notes to be publicized at
25 such times and in such manner as the County Clerk may determine and to cause copies of a
26 complete, official Notice of Sale and other pertinent data to be forwarded to interested bidders as
27 the County Clerk may determine.

28 Section 4. Official Statement. The County Clerk (in consultation with PMA) shall cause
29 an Official Statement to be prepared and distributed. The appropriate County officials shall
30 determine when the Official Statement is final for purposes of Securities and Exchange
31 Commission Rule 15c2-12 and shall certify said Official Statement, such certification to
32 constitute full authorization of such Official Statement under this resolution.

33 Section 5. Reimbursement. The County Board of Supervisors hereby officially declares
34 its intent pursuant to Treasury Regulation Section 1.150-2 to reimburse any expenditures made
35 prior to the issuance of the Notes in connection with the Project with the proceeds of the Notes in
36 an amount not to exceed \$4,000,000.

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38 This Resolution is recommended for adoption by the Sawyer County Board of
39 Supervisors at its meeting on May 18, 2023, by this Sawyer County Finance Committee this 11th
40 day of May, 2023.

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42 Ron Kinsley, Chairman

John Righeimer, Vice Chair

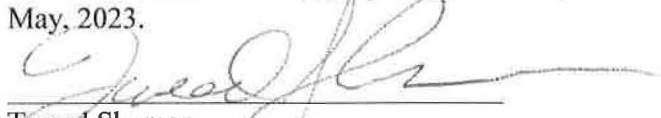
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Tom Duffy, Member


Stacey Hessel, Member


Dale Schlecter, Member

This Resolution is hereby adopted by the Sawyer County Board of Supervisors this 18th day of May, 2023.


Tweed Shuman

Chairperson, Sawyer County Board of Supervisors

Attest:


Lynn Fitch

Sawyer County Clerk

(SEAL)