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RESOLUTION NO. 2022-22

**INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN
AMOUNT NOT TO EXCEED \$2,071,395 FOR COURTHOUSE FACILITIES**

WHEREAS, on February 18, 2021, the County Board of Supervisors of Sawyer County, Wisconsin (the "County") by a vote of at least 3/4 of the members-elect, adopted an initial resolution authorizing the issuance of general obligation bonds or notes in an amount not to exceed \$8,000,000 for the public purpose of paying the cost of courthouse facilities, utilities, furnishings, equipment, and other required operational components (collectively, the "Project");

WHEREAS, the costs of the Project are higher than anticipated and the County Board of Supervisors deems it to be necessary, desirable and in the best interest of the County to borrow an additional amount not to exceed \$2,071,395 to finance the Project through the issuance of one or more series of general obligation bonds or promissory notes pursuant to Chapter 67, Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors of Sawyer County, Wisconsin, that:

Section 1. Authorization of Obligations. There shall be issued, pursuant to Chapter 67, Wisconsin Statutes, one or more series of general obligation bonds or promissory notes (the "Obligations") in an aggregate amount not to exceed \$2,071,395 for the public purpose of paying the cost of the Project.

Section 2. Sale of Obligations. The County Board hereby authorizes and directs that the Obligations be offered for public sale. At a subsequent meeting, the County Board shall consider such bids for the Obligations as may have been received and shall take further action to approve the details of the Obligations and authorize the sale of the Obligations. The Obligations may be issued on a tax-exempt basis, a taxable basis, or a combination thereof.

Section 3. Official Notices of Sale. The County Clerk, in consultation with the County's financial advisor, PMA Securities, LLC ("PMA"), shall be and hereby is authorized and directed to cause notices of the sale of the Obligations to be disseminated in such manner and at such times as the County Clerk may determine and to cause copies of complete Official Notices of Sale and other pertinent data to be forwarded to interested bidders as the County Clerk may determine.

Section 4. Official Statement. The County Clerk (in consultation with PMA) shall cause an Official Statement to be prepared and distributed. The appropriate County officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this Resolution.

Section 5. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the County Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that

47 any one or more provisions hereof shall for any reason be held to be illegal or invalid, such
48 illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect
49 immediately upon adoption and approval in the manner provided by law.

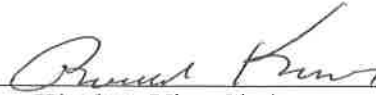
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(Signatures Appear on the Following Page)

52 The subject matter of this Resolution was discussed by the Sawyer County Finance Committee at
53 its meeting on March 31, 2022, and was recommended for approval by the Sawyer County Board
54 of Supervisors at its meeting on March 31, 2022.

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Bruce Paulsen, Chair

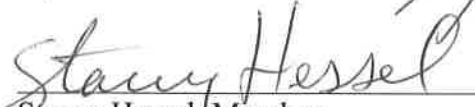


Ron Kinsley, Vice Chair



Thomas W. Duffy, Member

Dawn Petit, Member



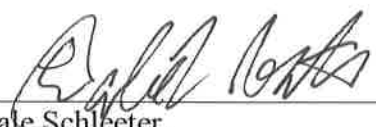
Stacey Hessel, Member

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69 This Resolution was heard by and approved by the Sawyer County Board of Supervisors this 31st
70 day of March, 2022.

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Tweed Shuman,
Sawyer County Board of Supervisors Chair



Dale Schleeter,
Sawyer County Board of Supervisors
Vice Chair



Lynn Fitch,
County Clerk

