

**Minutes of the January 12<sup>th</sup> meeting of the Sawyer County  
Finance Committee  
Of the Sawyer County Board of Supervisors  
Assembly Room; Sawyer County**



**Voting Committee Members (X) Present:**

- Chair: **Ron Kinsley**
- Vice Chair, John Rigeheimer
- Stacey Hessel
- Tom Duffy
- Dale Schleeter @ 9:00 am

Andy Albarado  
Lynn Fitch  
Mike Markgren  
Tweed Shuman

**Others Present:**

Ron Buckholtz  
Linda Zillmer

**Call to Order** –Chair Kinsley called the meeting to order at 8:30 am.

**Certification of Compliance** with the open meeting law was met. Roll Call taken and quorum was met.

**Meeting Agenda –**

**Public Comments – Linda Zillmer**

**Minutes of the previous meeting** – A motion was made by Mr. Duffy to approve the minutes of the December 8, 2022, meeting; second by Ms. Hessel. Motion carried without negative vote.

**Treasurer’s Department Update:**

A written sales tax report was provided and we finished the year higher than 2021.

**Finance Department Report:**

**Budget Update** – A written report was provided. Mr. Markgren advised we are on target for ending budget in 2022. Expenses are at 89% for the year which includes the transfer from fund balance; revenue is at 96%. HHS is also on target, and Highway Department is showing 96% at this time.

**Capital Improvement Plan Update – Purchases** – A written report was provided. One year ago we had funds in five different bank CDs but we have more recently been investing to receive a better return. We will be adjusting our checking accounts and move toward Frandsen Bank which will earn just under 3% with the new agreement. Unspent ARPA funds equals \$2,178,908 and opioid funds is \$123,905 at this time. The retail opioid settlements have now been completed but we are unsure as to the amount. He reviewed a written 2022 Highway Department Capital Improvement Plan with a goal of getting to the point of issuing the debt in the same year it incurs.

**Investments Review and Update:**

Mr. Markgren provided written information on various investment options which includes the U.S. 90-Day T-Bill, the State of Wisconsin Local Government Investment Pool, The American Deposit Management Co., the Wisconsin Investment Series Cooperative, and Frandsen Bank. He explained the differences which will allow us to have available fluid funds to minimize risk but maximize return.

**Carbon Credit Update**

Mr. Albarado reported that he and Greg Peterson had a conference meeting with the Anew Carbon Development and outlined the steps that we must do next to determine the carbon capture amounts. This summer the group will come to determine test plots.

**Financial and Fund Updates:**

ARPA Funds – No further update at this time. We are working on the disbursement for Norvado projects. There is another round of grant applications coming through the State, and BevComm is likely to submit a proposal.

Opioid – We have received \$121,905 thus far. Priorities for spending the funds will come from the CJCC committee, likely next month.

LATCF – This is a one-time pot of funds from the tribal legislation. We have received \$370,000 and should receive the other half next year. There are very few restrictions on the spending.

Ambulance Financial Report – A written report was provided. Mr. Markgren provided a report for the complete billing cycle of May through December, as we did not bill during the months of January-April. He reviewed the highlights. Reports included average calls per month, average billed per month per year, average collected per month per year, % collected per month per year, dollars billed and collected per call, and net income through December 31, 2022.

Courthouse Expansion Financial Update – Mr. Albarado advised that project is on target in timing and budget. We are using contingency funds but have \$198,000 remaining. We should still get access to the new building in March.

Disaster Declaration – The declaration we submitted is still in progress. We have to clear a threshold of \$4+/person to be approved, and at this point we appear to be exceeding that threshold. It is a 70% reimbursement for approved costs.

**Future Agenda Items:**

**Meeting Date/Time** – The next meeting of the Finance Committee will be Thursday, February 9, at 8:30 am in the Assembly Room.

Meeting adjourned at 9:44 am  
Minutes recorded by Lynn Fitch, County Clerk