



Sawyer County

Agenda

**Finance Committee Meeting
Thursday, March 10, 2022 @ 8:30 AM
Assembly Room/Virtual Meeting**

Page

1. CALL TO ORDER

- a. To view or participate in the **virtual meeting** from a computer, iPad, or Android device please go to <https://zoom.us/j/92253884419>. You can also use the dial in number for listening only at 1-312-626-6799 with the Webinar ID: 922 5388 4419. If additional assistance is needed please contact the County Clerk's Office at 715-634-4866 prior to the meeting. If you are on a computer, click the "Raise Hand" button and wait to be recognized. If you are on a telephone, dial *9 and wait to be recognized.

2. ROLL CALL

3. PLEDGE OF ALLEGIANCE

4. CERTIFICATION OF COMPLIANCE WITH THE OPEN MEETINGS LAW

5. MEETING AGENDA

6. PUBLIC COMMENTS

- a. At this time, members of the public will be given the opportunity to address the Committee on items not on the agenda. Please adhere to the following when addressing the Board:
 - Comments will be limited to 3 minutes or less per individual.
 - Comments should be directed to the Committee as a whole and not directed to individual Board members.
 - The Committee cannot respond to your comments during this time.
 - Please sign in and fill out a public comment sheet if you wish to speak on an item.

7. APPROVAL OF MINUTES FROM PREVIOUS MEETING

- a. [2.10.22 Finance Minutes DRAFT](#)

8. SAWYER COUNTY TREASURERS DEPARTMENT

6 - 7

- a. [DOR Annual County Sales Tax Distribution](#)

9. AMBULANCE SERVICE RATE SURVEY (DISCUSSION AND POSSIBLE ACTION)

8

- a. Resolution to Authorize Rate Increase to Ambulance Dept. Client Rates

[Res 2022 - Authorizing Ambulance Rate Increase](#)

9

- b. [Sawyer County Ambulance Department Rate Survey](#)

10. ARPA FUNDING UPDATE

- a. Ad Hoc Committee (discussion and possible action)

11. COURTHOUSE CONSTRUCTION UPDATE

- a. Closed Session - Courthouse Construction Bid Update (discussion and possible action) - pursuant to Wis. Statute 19.85(1)(e) deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

- b. Open Session

10 - 28

- c. Award Resolution - Res 2022 - Awarding the Sale of \$8,000,000 General Obligation Building Bonds, Series 2022 (discussion and possible action)

[Res 2022- RESOLUTION AWARDING THE SALE OF \\$8,000,000 GENERAL OBLIGATION BUILDING BONDS, SERIES 2022](#)

29 - 31

- d. Initial Resolution Authorizing General Obligation Bonds in an Amount Not to Exceed \$1,500,000 (discussion and possible action)

[Res 2022 - INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \\$1,500,000 FOR COURTHOUSE FACILITIES](#)

12. FUTURE AGENDA ITEMS

13. CORRESPONDENCE, REPORTS FROM CONFERENCES AND MEETINGS, OTHER MATTERS FOR DISCUSSION ONLY

DISCLAIMER:

A quorum of the County Board of Supervisors or of any of its committees may be present at this meeting to listen and observe. Neither the Board nor any of the committees have established attendance at this meeting as an official function of the Board or committee(s) or otherwise made a determination that attendance at the meeting is necessary to carry out the Board or committee's function. The only purpose for other supervisors attending the meeting is to listen to the information presented. Neither the Board nor any committee (other than the committee providing this notice and agenda) will take any official action with respect to this noticed meeting.

Copy sent via email to: County Clerk and News Media. Note: Any person wishing to attend whom, because of a disability, requires accommodation should call the Sawyer County Clerk's Office (715.634.4866) at least 24 hours before the scheduled meeting so appropriate arrangements can be made.

**Minutes of the February 10th meeting of the Sawyer County
Finance Committee
Of the Sawyer County Board of Supervisors
Assembly Room; Sawyer County**



Voting Committee Members (X) Present:

- Chair: **Bruce Paulsen**
- Ron Kinsley, Vice Chair
- Dawn Petit – Virtual
- Tom Duffy
- Stacey Hessel - Virtual

Tom Hoff
Lynn Fitch
Mike Coleson
Mike Keefe
Andrew Grimm

Others Present:

Sheldon Johnson
Michelle Wiberg – Virtual
Ed Peters
Linda Zillmer

Call to Order –Vice Chair Kinsley called the meeting to order at 8:30 am.

Certification of Compliance with the open meeting law was met. Roll Call taken and quorum was met.

Meeting Agenda –

Public Comments –

Minutes of the previous meeting – A motion was made by Mr. Duffy to approve the minutes of the January 13, 2022, meeting; second by Ms. Hessel. Motion carried without negative vote.

Sawyer County Treasurer’s Department -- Mr. Keefe provided a review of ARPA funding that has become available through Wisconsin DOA for homeowners who have fallen behind in taxes since 2018. We have applied for the program and are waiting to hear if we’ve been awarded. If approved, there are funds available to homeowners for past-due taxes. A motion to approve participation was made by Mr. Duffy; seconded by Ms. Petit. Motion carried without negative vote. Mr. Keefe reviewed a current sales tax graph which indicates that our sales tax revenue was approximately \$650,000 ahead of what was budgeted.

ARPA Funding Update – Mr. Peters presented three broadband proposals for consideration. Norvado is requesting \$100,000 of ARPA funds to complete a project from Draper/Loretta, down through Winter and east on Highway W. It includes serving 1,421 rooftops. A motion was made by Ms. Petit to approve this request and forward to County Board; second by Mr. Kinsley. The motion carried 3 – 1 with a “nay” vote from Mr. Duffy.

A request from Bevcomm was made for a project in 2022. The original request for this project was \$350,000 serving 566 rooftops in Meteor, Weirgor, Meadowbrook Towns. Becomm advised they would consider a \$100,000 allotment from Sawyer County. A motion to approve the \$100,000 request and forward to County Board was made by Ms. Petit; second by Mr. Kinsley. The motion carried 3 – 1 with a “nay” vote from Mr. Duffy.

Mosaic Technologies presented a request for an extension of the previous broadband grant project. They request \$400,000 to serve 1,471 roof tops in Sand Lake and Bass Lake Towns. Implementation would be in 2023. A motion was made by Mr. Kinsley; second by Ms. Petit to approve this request and forward to the County Board. The motion carried 3 – 1 with a “nay” vote from Mr. Duffy. A fourth request from SK TV Systems had been withdrawn.

Bond Issuance Process -- Mr. Hoff introduced the planning stages for the funding of the courthouse remodel. The County will be working with PMA Securities to issue bonds for the project. Michelle Wiberg from PMA Securities reviewed the presentation provided in the agenda packet which outlines the financing schedule with a final adoption of the award nomination at the March CB meeting. Interest rates won’t be locked in until March 17th.

Finance Department Update – Mr. Keefe announced his pending retirement effective the end of April or May.

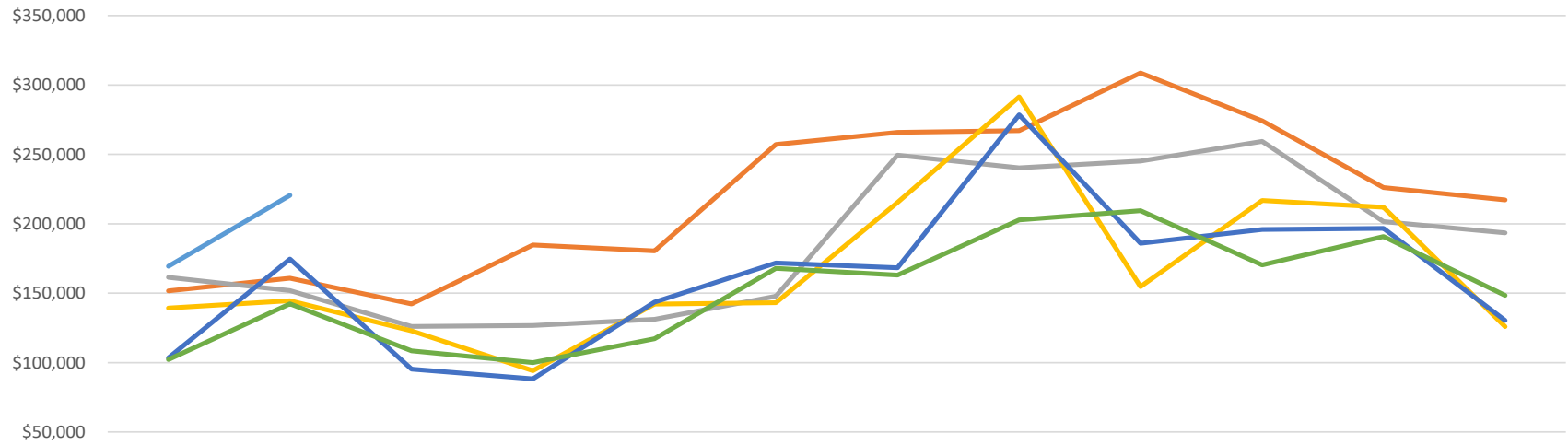
Future Agenda Items – ARPA Funding Priorities List

Meeting Date/Time – The next meeting of the Finance Committee will be Thursday, March 10, 2022, at 8:30 am in the Assembly Room.

Meeting adjourned at 9:45 am
Minutes recorded by Lynn Fitch, County Clerk

DRAFT

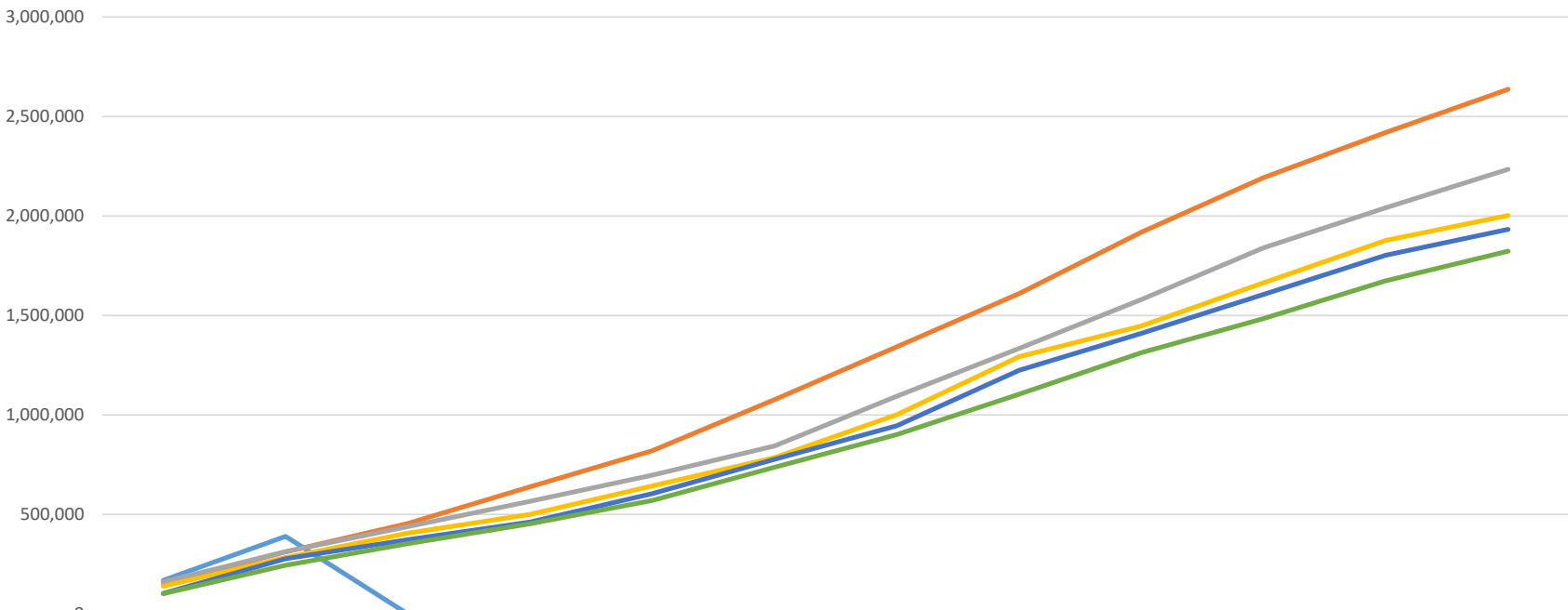
Sawyer County Sales Tax - Monthly



\$-	January	February	March	April	May	June	July	August	September	October	November	December
2022	169,407	220,504										
2021	151,646	160,903	142,260	184,720	180,576	257,182	265,808	267,126	308,640	274,157	226,158	217,112
2020	161,382	151,846	126,061	126,683	131,194	147,924	249,469	240,248	245,188	259,373	201,664	193,515
2019	139,231	144,565	122,883	94,196	142,225	143,146	215,464	291,426	154,752	216,861	212,000	125,937
2018	103,446	174,653	95,347	88,314	143,492	171,736	168,256	278,501	185,990	195,858	196,754	130,326
2017	102,121	142,279	108,572	100,016	117,132	167,876	163,086	202,824	209,457	170,421	190,735	148,514

2022 2021 2020 2019 2018 2017

Sawyer County Sales Tax - Cumulative
2022 Budget \$2,200,000



	January	February	March	April	May	June	July	August	September	October	November	December
2022	169,407	389,910	0	0	0	0	0	0	0	0	0	0
2021	151,646	312,549	454,809	639,529	820,105	1,077,288	1,343,096	1,610,222	1,918,862	2,193,019	2,419,177	2,636,289
2020	161,382	313,228	439,289	565,972	697,166	845,089	1,094,559	1,334,807	1,579,995	1,839,368	2,041,032	2,234,546
2019	139,231	283,795	406,678	500,874	643,099	786,245	1,001,709	1,293,136	1,447,888	1,664,749	1,876,749	2,002,686
2018	103,446	278,099	373,445	461,760	605,252	776,988	945,244	1,223,745	1,409,734	1,605,593	1,802,347	1,932,673
2017	102,121	244,401	352,973	452,989	570,121	737,997	901,083	1,103,908	1,313,364	1,483,785	1,674,520	1,823,034

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**SAWYER COUNTY BOARD OF SUPERVISORS RESOLUTION TO AUTHORIZE A RATE INCREASE TO THE
AMBULANCE DEPARTMENT CLIENT RATES BILLED FOR SERVICE**

WHEREAS, from time to time it is necessary to review rates billed for Sawyer County services; and,

WHEREAS, Lifequest Services, Sawyer County’s new billing company, provided a rate survey of area ambulance rates billed per category, per attached Schedule A; and,

WHEREAS, the survey shows Sawyer County rates billed are low compared to area services; and,

WHEREAS, the Public Safety Committee has reviewed the survey and recommends Sawyer County increase the applicable rates billed to the recommended rates per Lifequest Services.

NOW, THEREFORE, BE IT RESOLVED, the County Board determines the following:

- 1. Recitals. The recitals set forth above are true and correct, and are hereby incorporated into this Resolution.
- 2. Approval of Ambulance Billing Rates. The County Board hereby approves an increase in fees for Ambulance Service to help cover the increased cost of program expenditures.
- 3. Health, Welfare and Safety. The County’s approval of this Resolution is beneficial to the health, welfare and safety of the County’s residents, taxpayers and visitors.

BE IT FURTHER RESOLVED, that all actions heretofore taken by the Board of Supervisors and other appropriate public officers and agents of the County with respect to the matters contemplated under this Resolution are hereby ratified, confirmed and approved.

Recommended for adoption by the Sawyer County Board of Supervisors at its meeting on March 17, 2022, by this Sawyer County Finance Committee on March 10, 2022.

Bruce Paulsen, Chair

Ron Kinsley, Vice Chair

Dawn Petit, Member

Tom Duffy, Member

Stacey Hessel, Member

Schedule A

Sawyer County Ambulance Department Rate Survey									
Service	Baldwin Ambulance Service	Rhineland Fire Department	Chippewa Falls Fire and Emergency	Chippewa Fire Protection District	City of Eau Claire Fire and Rescue	Ellsworth Area Ambulance	Sawyer County Ambulance Department	Average	Recommended Rate
Description									
ALS - Resident	\$ 1,828	\$ 1,175	\$ 1,275	\$ 1,495	\$ 1,300	\$ 1,550	\$ 1,200	\$ 1,403	\$ 1,500
ALS - Non Resident	\$ 1,828	\$ 1,325	\$ 1,530	\$ 1,625	\$ 1,500	\$ 1,700	\$ 1,200	\$ 1,530	\$ 1,500
ALS On Scene Care - Resident	\$ 1,628	\$ 850	\$ 1,025	\$ 1,340	\$ 1,275	\$ 1,200	\$ 650	\$ 1,138	\$ 1,000
ALS On Scene Care - Non Resident	\$ 1,628	\$ 950	\$ 1,230	\$ 1,340	\$ 1,475	\$ 1,350	\$ 650	\$ 1,232	\$ 1,000
ALS2 - Resident	\$ 2,054	\$ 2,085	\$ 1,425	\$ 1,695	\$ 1,500	\$ 1,875	\$ 1,500	\$ 1,733	\$ 1,700
ALS2 - Non Resident	\$ 2,054	\$ 2,185	\$ 1,710	\$ 1,825	\$ 1,700	\$ 2,025	\$ 1,500	\$ 1,857	\$ 1,700
BLS - Resident	\$ 1,795	\$ 1,000	\$ 1,100	\$ 1,395	\$ 1,150	\$ 1,300	\$ 1,000	\$ 1,249	\$ 1,300
BLS - Non Resident	\$ 1,795	\$ 1,100	\$ 1,320	\$ 1,525	\$ 1,350	\$ 1,450	\$ 1,000	\$ 1,363	\$ 1,300
BLS On Scene Care - Resident	\$ 332	\$ 425	\$ 300	\$ 300	\$ 325	\$ 350	\$ 400	\$ 347	\$ 400
BLS On Scene Care - Non Resident	\$ 332	\$ 425	\$ 360	\$ 300	\$ 325	\$ 400	\$ 400	\$ 363	\$ 400
SCT - Resident	\$ 2,194	NC	\$ 1,600	\$ 1,825	\$ 1,800	NC	\$ 1,800	\$ 1,844	\$ 1,900
SCT - Non Resident	\$ 2,194	NC	\$ 1,920	\$ 1,950	\$ 2,100	NC	\$ 1,800	\$ 1,993	\$ 1,900
Mileage - Resident	\$ 24	\$ 18	\$ 20	\$ 21	\$ 20	\$ 22	\$ 21	\$ 21	\$ 22
Mileage - Non Resident	\$ 24	\$ 18	\$ 24	\$ 21	\$ 20	\$ 26	\$ 21	\$ 22	\$ 22

NC = Service does not have this charge



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RESOLUTION NO. _____

**RESOLUTION AWARDDING THE SALE OF \$8,000,000
GENERAL OBLIGATION BUILDING BONDS, SERIES 2022**

WHEREAS, on February 18, 2021, the County Board of Supervisors of Sawyer County, Wisconsin (the "County") by a vote of at least 3/4 of the members-elect, adopted an initial resolution authorizing the issuance of general obligation bonds or notes in an amount not to exceed \$8,000,000 for the public purpose of paying the cost of courthouse facilities, utilities, furnishings, equipment, and other required operational components (collectively, the "Project") (the above-referenced initial resolution is referred to herein as the "Initial Resolution");

WHEREAS, the County has directed PMA Securities, LLC ("PMA") to take the steps necessary to sell general obligation bonds designated "General Obligation Building Bonds, Series 2022" (the "Bonds") to pay the cost of the Project;

WHEREAS, none of the proceeds of the Bonds shall be used to fund the operating expenses of the general fund of the County or to fund the operating expenses of any special revenue fund of the County that is supported by the property taxes;

WHEREAS, PMA, in consultation with the officials of the County, prepared an Official Notice of Sale (a copy of which is attached hereto as Exhibit A and incorporated herein by this reference) setting forth the details of and the bid requirements for the Bonds and indicating that the Bonds would be offered for public sale on March 17, 2022;

WHEREAS, the County Clerk (in consultation with PMA) caused a form of notice of the sale of the Bonds to be published and/or announced and caused the Official Notice of Sale to be distributed to potential bidders offering the Bonds for public sale on March 17, 2022;

WHEREAS, the County has duly received bids for the Bonds as described on the Bid Tabulation attached hereto as Exhibit B and incorporated herein by this reference (the "Bid Tabulation");

WHEREAS, it has been determined that the bid proposal (the "Proposal") submitted by the financial institution listed first on the Bid Tabulation fully complies with the bid requirements set forth in the Official Notice of Sale and is deemed to be the most advantageous to the County. PMA has recommended that the County accept the Proposal. A copy of said Proposal submitted by such institution (the "Purchaser") is attached hereto as Exhibit C and incorporated herein by this reference; and

WHEREAS, the County Board of Supervisors now deems it necessary, desirable and in the best interest of the County that the Bonds be issued in the aggregate principal amount of \$8,000,000 for the public purpose of paying the cost of the Project.

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors of the County that:

47 Section 1A. Ratification of the Official Notice of Sale and Offering Materials. The County
48 Board of Supervisors hereby ratifies and approves the details of the Bonds set forth in Exhibit A
49 attached hereto as and for the details of the Bonds. The Official Notice of Sale and any other
50 offering materials prepared and circulated by PMA are hereby ratified and approved in all respects.
51 All actions taken by officers of the County and PMA in connection with the preparation and
52 distribution of the Official Notice of Sale and any other offering materials are hereby ratified and
53 approved in all respects.

54 Section 1B. Award of the Bonds. For the purpose of paying the cost of the Project, there
55 shall be borrowed pursuant to Section 67.04, Wisconsin Statutes and the Initial Resolution, the
56 principal sum of EIGHT MILLION DOLLARS (\$8,000,000) from the Purchaser in accordance
57 with the terms and conditions of the Proposal. The Proposal of the Purchaser offering to purchase
58 the Bonds for the sum set forth on the Proposal, plus accrued interest to the date of delivery,
59 resulting in a true interest cost as set forth on the Proposal, is hereby accepted. The Chairperson
60 and County Clerk or other appropriate officers of the County are authorized and directed to execute
61 an acceptance of the Proposal on behalf of the County. The good faith deposit of the Purchaser
62 shall be applied in accordance with the Official Notice of Sale, and any good faith deposits
63 submitted by unsuccessful bidders shall be promptly returned. The Bonds shall bear interest at the
64 rates set forth on the Proposal.

65 Section 2. Terms of the Bonds. The Bonds shall be designated "General Obligation
66 Building Bonds. Series 2022"; shall be issued in the aggregate principal amount of \$8,000,000;
67 shall be dated April 7, 2022; shall be in the denomination of \$5,000 or any integral multiple
68 thereof; shall be numbered R-1 and upward; and shall bear interest at the rates per annum and
69 mature on April 1 of each year, in the years and principal amounts as set forth on the Pricing
70 Summary attached hereto as Exhibit D-1 and incorporated herein by this reference. Interest shall
71 be payable semi-annually on April 1 and October 1 of each year commencing on April 1, 2023.
72 Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be
73 rounded pursuant to the rules of the Municipal Securities Rulemaking Board. The schedule of
74 principal and interest payments due on the Bonds is set forth on the Debt Service Schedule attached
75 hereto as Exhibit D-2 and incorporated herein by this reference (the "Schedule").
76

77 Section 3. Redemption Provisions. The Bonds maturing on April 1, 2032 and thereafter
78 are subject to redemption prior to maturity, at the option of the County, on April 1, 2031 or on any
79 date thereafter. Said Bonds are redeemable as a whole or in part, and if in part, from maturities
80 selected by the County, and within each maturity by lot, at the principal amount thereof, plus
81 accrued interest to the date of redemption.
82

83 If the Proposal specifies that any of the Bonds are subject to mandatory redemption, the
84 terms of such mandatory redemption shall be set forth on an attachment hereto as Exhibit MRP
85 and incorporated herein by this reference. Upon the optional redemption of any of the Bonds
86 subject to mandatory redemption, the principal amount of such Bonds so redeemed shall be
87 credited against the mandatory redemption payments established in Exhibit MRP for such Bonds
88 in such manner as the County shall direct.

89 Section 4. Form of the Bonds. The Bonds shall be issued in registered form and shall be
90 executed and delivered in substantially the form attached hereto as Exhibit E and incorporated
91 herein by this reference.

92 Section 5. Tax Provisions.

93 (A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal
94 of and interest on the Bonds as the same becomes due, the full faith, credit and resources of the
95 County are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property
96 of the County a direct annual irrepealable tax in the years 2022 through 2041 for the payments due
97 in the years 2023 through 2042 in the amounts set forth on the Schedule.

98 (B) Tax Collection. So long as any part of the principal of or interest on the Bonds
99 remains unpaid, the County shall be and continue without power to repeal such levy or obstruct
100 the collection of said tax until all such payments have been made or provided for. After the
101 issuance of the Bonds, said tax shall be, from year to year, carried onto the tax roll of the County
102 and collected in addition to all other taxes and in the same manner and at the same time as other
103 taxes of the County for said years are collected, except that the amount of tax carried onto the tax
104 roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund
105 Account created below.

106 (C) Additional Funds. If at any time there shall be on hand insufficient funds from
107 the aforesaid tax levy to meet principal and/or interest payments on said Bonds when due, the
108 requisite amounts shall be paid from other funds of the County then available, which sums shall
109 be replaced upon the collection of the taxes herein levied.

110
111 Section 6. Segregated Debt Service Fund Account.

112
113 (A) Creation and Deposits. There be and there hereby is established in the treasury
114 of the County, if one has not already been created, a debt service fund, separate and distinct from
115 every other fund, which shall be maintained in accordance with generally accepted accounting
116 principles. Debt service or sinking funds established for obligations previously issued by the
117 County may be considered as separate and distinct accounts within the debt service fund.

118
119 Within the debt service fund, there hereby is established a separate and distinct account
120 designated as the "Debt Service Fund Account for General Obligation Building Bonds. Series
121 2022" (the "Debt Service Fund Account") and such account shall be maintained until the
122 indebtedness evidenced by the Bonds is fully paid or otherwise extinguished. There shall be
123 deposited into the Debt Service Fund Account (i) all accrued interest received by the County at the
124 time of delivery of and payment for the Bonds; (ii) any premium which may be received by the
125 County above the par value of the Bonds and accrued interest thereon; (iii) all money raised by the
126 taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of
127 and interest on the Bonds when due; (iv) such other sums as may be necessary at any time to pay
128 principal of and interest on the Bonds when due; (v) surplus monies in the Borrowed Money Fund
129 as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin
130 Statutes.

131

132 (B) Use and Investment. No money shall be withdrawn from the Debt Service
133 Fund Account and appropriated for any purpose other than the payment of principal of and interest
134 on the Bonds until all such principal and interest has been paid in full and the Bonds canceled;
135 provided (i) the funds to provide for each payment of principal of and interest on the Bonds prior
136 to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct
137 obligations of the United States of America maturing in time to make such payments when they
138 are due or in other investments permitted by law; and (ii) any funds over and above the amount of
139 such principal and interest payments on the Bonds may be used to reduce the next succeeding tax
140 levy, or may, at the option of the County, be invested by purchasing the Bonds as permitted by and
141 subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under
142 the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments
143 shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service
144 Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986,
145 as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").
146

147 (C) Remaining Monies. When all of the Bonds have been paid in full and canceled,
148 and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account
149 shall be transferred and deposited in the general fund of the County, unless the County Board of
150 Supervisors directs otherwise.
151

152 Section 7. Proceeds of the Bonds; Segregated Borrowed Money Fund. The proceeds of
153 the Bonds (the "Bond Proceeds") (other than any premium and accrued interest which must be
154 paid at the time of the delivery of the Bonds into the Debt Service Fund Account created above)
155 shall be deposited into a special fund (the "Borrowed Money Fund") separate and distinct from all
156 other funds of the County and disbursed solely for the purpose or purposes for which borrowed.
157 In no event shall monies in the Borrowed Money Fund be used to fund operating expenses of the
158 general fund of the County or of any special revenue fund of the County that is supported by
159 property taxes. Monies in the Borrowed Money Fund may be temporarily invested in Permitted
160 Investments. Any monies, including any income from Permitted Investments, remaining in the
161 Borrowed Money Fund after the purpose or purposes for which the Bonds have been issued have
162 been accomplished, and, at any time, any monies as are not needed and which obviously thereafter
163 cannot be needed for such purpose(s) shall be deposited in the Debt Service Fund Account.

164 Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be
165 Permitted Investments, but no such investment shall be made in such a manner as would cause the
166 Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations
167 and an officer of the County, charged with the responsibility for issuing the Bonds, shall certify as
168 to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery
169 of the Bonds to the Purchaser which will permit the conclusion that the Bonds are not "arbitrage
170 bonds," within the meaning of the Code or Regulations.

171 Section 9. Compliance with Federal Tax Laws. (a) The County represents and covenants
172 that the projects financed by the Bonds and the ownership, management and use of the projects
173 will not cause the Bonds to be "private activity bonds" within the meaning of Section 141 of the
174 Code. The County further covenants that it shall comply with the provisions of the Code to the
175 extent necessary to maintain the tax-exempt status of the interest on the Bonds including, if
176 applicable, the rebate requirements of Section 148(f) of the Code. The County further covenants

177 that it will not take any action, omit to take any action or permit the taking or omission of any
178 action within its control (including, without limitation, making or permitting any use of the
179 proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the
180 Bonds to be an arbitrage bond or a private activity bond within the meaning of the Code or would
181 otherwise cause interest on the Bonds to be included in the gross income of the recipients thereof
182 for federal income tax purposes. The County Clerk or other officer of the County charged with
183 the responsibility of issuing the Bonds shall provide an appropriate certificate of the County
184 certifying that the County can and covenanting that it will comply with the provisions of the Code
185 and Regulations.

186
187 (b) The County also covenants to use its best efforts to meet the requirements and
188 restrictions of any different or additional federal legislation which may be made applicable to the
189 Bonds provided that in meeting such requirements the County will do so only to the extent
190 consistent with the proceedings authorizing the Bonds and the laws of the State of Wisconsin and
191 to the extent that there is a reasonable period of time in which to comply.

192
193 Section 10. Designation as Qualified Tax-Exempt Obligations. The Bonds are hereby
194 designated as "qualified tax-exempt obligations" for purposes of Section 265 of the Code, relating
195 to the ability of financial institutions to deduct from income for federal income tax purposes,
196 interest expense that is allocable to carrying and acquiring tax-exempt obligations.

197
198 Section 11. Execution of the Bonds; Closing; Professional Services. The Bonds shall be
199 issued in printed form, executed on behalf of the County by the manual or facsimile signatures of
200 the Chairperson and County Clerk, authenticated, if required, by the Fiscal Agent (defined below),
201 sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the
202 Purchaser upon payment to the County of the purchase price thereof, plus accrued interest to the
203 date of delivery (the "Closing"). The facsimile signature of either of the officers executing the
204 Bonds may be imprinted on the Bonds in lieu of the manual signature of the officer but, unless the
205 County has contracted with a fiscal agent to authenticate the Bonds, at least one of the signatures
206 appearing on each Bond shall be a manual signature. In the event that either of the officers whose
207 signatures appear on the Bonds shall cease to be such officers before the Closing, such signatures
208 shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had
209 remained in office until the Closing. The aforesaid officers are hereby authorized and directed to
210 do all acts and execute and deliver the Bonds and all such documents, certificates and
211 acknowledgements as may be necessary and convenient to effectuate the Closing. The County
212 hereby authorizes the officers and agents of the County to enter into, on its behalf, agreements and
213 contracts in conjunction with the Bonds, including but not limited to agreements and contracts for
214 legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services.
215 Any such contract heretofore entered into in conjunction with the issuance of the Bonds is hereby
216 ratified and approved in all respects.

217 Section 12. Payment of the Bonds; Fiscal Agent. The principal of and interest on the
218 Bonds shall be paid by Associated Trust Company, National Association, Green Bay, Wisconsin,
219 which is hereby appointed as the County's registrar and fiscal agent pursuant to the provisions of
220 Section 67.10(2), Wisconsin Statutes (the "Fiscal Agent"). The County hereby authorizes the
221 Chairperson and County Clerk or other appropriate officers of the County to enter into a Fiscal
222 Agency Agreement between the County and the Fiscal Agent. Such contract may provide, among

223 other things, for the performance by the Fiscal Agent of the functions listed in Wis. Stats. Sec.
224 67.10(2)(a) to (j), where applicable, with respect to the Bonds.

225
226 Section 13. Persons Treated as Owners; Transfer of Bonds. The County shall cause books
227 for the registration and for the transfer of the Bonds to be kept by the Fiscal Agent. The person in
228 whose name any Bond shall be registered shall be deemed and regarded as the absolute owner
229 thereof for all purposes and payment of either principal or interest on any Bond shall be made only
230 to the registered owner thereof. All such payments shall be valid and effectual to satisfy and
231 discharge the liability upon such Bond to the extent of the sum or sums so paid.

232 Any Bond may be transferred by the registered owner thereof by surrender of the Bond at
233 the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment
234 duly executed by the registered owner or his attorney duly authorized in writing. Upon such
235 transfer, the Chairperson and County Clerk shall execute and deliver in the name of the transferee
236 or transferees a new Bond or Bonds of a like aggregate principal amount, series and maturity and
237 the Fiscal Agent shall record the name of each transferee in the registration book. No registration
238 shall be made to bearer. The Fiscal Agent shall cancel any Bond surrendered for transfer.

239 The County shall cooperate in any such transfer, and the Chairperson and County Clerk
240 are authorized to execute any new Bond or Bonds necessary to effect any such transfer.

241 Section 14. Record Date. The 15th day of the calendar month next preceding each interest
242 payment date shall be the record date for the Bonds (the "Record Date"). Payment of interest on
243 the Bonds on any interest payment date shall be made to the registered owners of the Bonds as
244 they appear on the registration book of the County at the close of business on the Record Date.

245
246 Section 15. Utilization of The Depository Trust Company Book-Entry-Only System. In
247 order to make the Bonds eligible for the services provided by The Depository Trust Company,
248 New York, New York ("DTC"), the County agrees to the applicable provisions set forth in the
249 Blanket Issuer Letter of Representations, which the County Clerk or other authorized
250 representative of the County is authorized and directed to execute and deliver to DTC on behalf of
251 the County to the extent an effective Blanket Issuer Letter of Representations is not presently on
252 file in the County Clerk's office.

253
254 Section 16. Official Statement. The County Board of Supervisors hereby approves the
255 Preliminary Official Statement with respect to the Bonds and deems the Preliminary Official
256 Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities
257 and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All
258 actions taken by officers of the County in connection with the preparation of such Preliminary
259 Official Statement and any addenda to it or final Official Statement are hereby ratified and
260 approved. In connection with the Closing, the appropriate County official shall certify the
261 Preliminary Official Statement and any addenda or final Official Statement. The County Clerk
262 shall cause copies of the Preliminary Official Statement and any addenda or final Official
263 Statement to be distributed to the Purchaser.

264
265 Section 17. Undertaking to Provide Continuing Disclosure. The County hereby covenants
266 and agrees, for the benefit of the owners of the Bonds, to enter into a written undertaking (the

267 "Undertaking") if required by the Rule to provide continuing disclosure of certain financial
268 information and operating data and timely notices of the occurrence of certain events in accordance
269 with the Rule. The Undertaking shall be enforceable by the owners of the Bonds or by the
270 Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to
271 enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations
272 thereunder and any failure by the County to comply with the provisions of the Undertaking shall
273 not be an event of default with respect to the Bonds).
274

275 To the extent required under the Rule, the Chairperson and County Clerk, or other officer
276 of the County charged with the responsibility for issuing the Bonds, shall provide a Continuing
277 Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and
278 terms of the County's Undertaking.
279

280 Section 18. Record Book. The County Clerk shall provide and keep the transcript of
281 proceedings as a separate record book (the "Record Book") and shall record a full and correct
282 statement of every step or proceeding had or taken in the course of authorizing and issuing the
283 Bonds in the Record Book.
284

285 Section 19. Bond Insurance. If the Purchaser determines to obtain municipal bond
286 insurance with respect to the Bonds, the officers of the County are authorized to take all actions
287 necessary to obtain such municipal bond insurance. The Chairperson and County Clerk are
288 authorized to agree to such additional provisions as the bond insurer may reasonably request and
289 which are acceptable to the Chairperson and County Clerk including provisions regarding
290 restrictions on investment of Bond proceeds, the payment procedure under the municipal bond
291 insurance policy, the rights of the bond insurer in the event of default and payment of the Bonds
292 by the bond insurer and notices to be given to the bond insurer. In addition, any reference required
293 by the bond insurer to the municipal bond insurance policy shall be made in the form of Bond
294 provided herein.
295

296 Section 20. Conflicting Resolutions; Severability; Effective Date. All prior resolutions,
297 rules or other actions of the County Board of Supervisors or any parts thereof in conflict with the
298 provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict.
299 In the event that any one or more provisions hereof shall for any reason be held to be illegal or
300 invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing
301 shall take effect immediately upon adoption and approval in the manner provided by law.
302

303 *(Signatures Appear on the Following Page)*

304 The subject matter of this Resolution was discussed by the Sawyer County Finance Committee at
305 its meeting on March 10, 2022, and was recommended for approval by the Sawyer County Board
306 of Supervisors at its meeting on March 17, 2022.

307

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309

310 _____
Bruce Paulsen, Chair

Ron Kinsley, Vice Chair

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314 _____
Thomas W. Duffy, Member

Dawn Petit, Member

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316

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318 _____
Stacey Hessel, Member

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320

321 This Resolution was heard by and approved by the Sawyer County Board of Supervisors this 17th
322 day of March, 2022.

323

324

325

326 _____
Tweed Shuman,
327 Sawyer County Board of Supervisors Chair

Dale Schleeter,
328 Sawyer County Board of Supervisors
329 Vice Chair

328

329

330

331 _____
Lynn Fitch,
332 County Clerk

EXHIBIT A

Official Notice of Sale

To be provided by PMA Securities, LLC and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT B

Bid Tabulation

To be provided by PMA Securities, LLC and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT C

Winning Bid

To be provided by PMA Securities, LLC and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT D-1

Pricing Summary

To be provided by PMA Securities, LLC and incorporated into the Resolution.

(See Attached)

DRAFT

EXHIBIT D-2

Debt Service Schedule and Irrepealable Tax Levies

To be provided by PMA Securities, LLC and incorporated into the Resolution.

(See Attached)

DRAFT

QB\72526611.1

[EXHIBIT MRP

Mandatory Redemption Provision

The Bonds due on April 1, ____, ____, and ____ (the "Term Bonds") are subject to mandatory redemption prior to maturity by lot (as selected by the Depository) at a redemption price equal to One Hundred Percent (100%) of the principal amount to be redeemed plus accrued interest to the date of redemption, from debt service fund deposits which are required to be made in amounts sufficient to redeem on April 1 of each year the respective amount of Term Bonds specified below:

For the Term Bonds Maturing on April 1, ____

<u>Redemption Date</u>	<u>Amount</u>
____	\$ ____
____	____
____	____ (maturity)

For the Term Bonds Maturing on April 1, ____

<u>Redemption Date</u>	<u>Amount</u>
____	\$ ____
____	____
____	____ (maturity)

For the Term Bonds Maturing on April 1, ____

<u>Redemption Date</u>	<u>Amount</u>
____	\$ ____
____	____
____	____ (maturity)

For the Term Bonds Maturing on April 1, ____

<u>Redemption Date</u>	<u>Amount</u>
____	\$ ____
____	____
____	____ (maturity)]

EXHIBIT E

(Form of Bond)

REGISTERED NO. R- _____ UNITED STATES OF AMERICA STATE OF WISCONSIN SAWYER COUNTY DOLLARS \$ _____ GENERAL OBLIGATION BUILDING BOND. SERIES 2022

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:
April 1, _____ April 7, 2022 _____ % _____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS (\$ _____)

FOR VALUE RECEIVED, Sawyer County, Wisconsin (the "County"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on April 1 and October 1 of each year commencing on April 1, 2023 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by Associated Trust Company, National Association, Green Bay, Wisconsin (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the County are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$8,000,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the County pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the public purpose of paying the cost of courthouse facilities, utilities, furnishings, equipment, and other required operational components, as authorized by resolutions adopted on February 18, 2021 and March 17, 2022. Said resolutions are recorded in the official minutes of the County Board of Supervisors for said dates.

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The Bonds maturing on April 1, 2032 and thereafter are subject to redemption prior to maturity, at the option of the County, on April 1, 2031 or on any date thereafter. Said Bonds are redeemable as a whole or in part, and if in part, from maturities selected by the County, and within each maturity by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.

【The Bonds maturing in the years _____ are subject to mandatory redemption by lot as provided in the resolutions referred to above, at the redemption price of par plus accrued interest to the date of redemption and without premium.】

In the event the Bonds are redeemed prior to maturity, as long as the Bonds are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Bonds of a maturity are to be called for redemption, the Bonds of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Bonds called for redemption, CUSIP numbers, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Bonds shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Bonds shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Bond have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the County, including this Bond and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrevocable tax has been levied sufficient to pay this Bond, together with the interest thereon, when and as payable.

This Bond has been designated by the County Board of Supervisors as a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Bond is transferable only upon the books of the County kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Bonds, and the County appoints another depository, upon surrender of the Bond to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Bond in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the County for any tax, fee or other governmental charge required to be paid with respect to such

registration. The Fiscal Agent shall not be obliged to make any transfer of the Bonds (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Bonds, or (iii) with respect to any particular Bond, after such Bond has been called for redemption. The Fiscal Agent and County may treat and consider the Depository in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Bonds are issuable solely as negotiable, fully-registered Bonds without coupons in the denomination of \$5,000 or any integral multiple thereof.

This Bond shall not be valid or obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Fiscal Agent.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, Sawyer County, Wisconsin, by its governing body, has caused this Bond to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and County Clerk; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

SAWYER COUNTY, WISCONSIN

By: _____
Tweed Shuman
Chairperson

(SEAL)

By: _____
Lynn Fitch
County Clerk

Date of Authentication: _____, _____

CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds of the issue authorized by the within-mentioned resolutions of Sawyer County, Wisconsin.

ASSOCIATED TRUST COMPANY,
NATIONAL ASSOCIATION,
GREEN BAY, WISCONSIN

By _____
Authorized Signatory

DRAFT

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

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RESOLUTION NO. _____

**INITIAL RESOLUTION AUTHORIZING GENERAL OBLIGATION BONDS IN AN
AMOUNT NOT TO EXCEED \$1,500,000 FOR COURTHOUSE FACILITIES**

WHEREAS, on February 18, 2021, the County Board of Supervisors of Sawyer County, Wisconsin (the "County") by a vote of at least 3/4 of the members-elect, adopted an initial resolution authorizing the issuance of general obligation bonds or notes in an amount not to exceed \$8,000,000 for the public purpose of paying the cost of courthouse facilities, utilities, furnishings, equipment, and other required operational components (collectively, the "Project");

WHEREAS, the costs of the Project are higher than anticipated and the County Board of Supervisors deems it to be necessary, desirable and in the best interest of the County to borrow an additional amount not to exceed \$1,500,000 to finance the Project through the issuance of one or more series of general obligation bonds or promissory notes pursuant to Chapter 67, Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors of Sawyer County, Wisconsin, that:

Section 1. Authorization of Obligations. There shall be issued, pursuant to Chapter 67, Wisconsin Statutes, one or more series of general obligation bonds or promissory notes (the "Obligations") in an aggregate amount not to exceed \$1,500,000 for the public purpose of paying the cost of the Project.

Section 2. Sale of Obligations. The County Board hereby authorizes and directs that the Obligations be offered for public sale. At a subsequent meeting, the County Board shall consider such bids for the Obligations as may have been received and shall take further action to approve the details of the Obligations and authorize the sale of the Obligations. The Obligations may be issued on a tax-exempt basis, a taxable basis, or a combination thereof.

Section 3. Official Notices of Sale. The County Clerk, in consultation with the County's financial advisor, PMA Securities, LLC ("PMA"), shall be and hereby is authorized and directed to cause notices of the sale of the Obligations to be disseminated in such manner and at such times as the County Clerk may determine and to cause copies of complete Official Notices of Sale and other pertinent data to be forwarded to interested bidders as the County Clerk may determine.

Section 4. Official Statement. The County Clerk (in consultation with PMA) shall cause an Official Statement to be prepared and distributed. The appropriate County officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this Resolution.

Section 5. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the County Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that

47 any one or more provisions hereof shall for any reason be held to be illegal or invalid, such
48 illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect
49 immediately upon adoption and approval in the manner provided by law.

50

51

(Signatures Appear on the Following Page)

52 The subject matter of this Resolution was discussed by the Sawyer County Finance Committee at
53 its meeting on March 10, 2022, and was recommended for approval by the Sawyer County Board
54 of Supervisors at its meeting on March 17, 2022.

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58 _____
Bruce Paulsen, Chair

Ron Kinsley, Vice Chair

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62 _____
Thomas W. Duffy, Member

Dawn Petit, Member

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66 _____
Stacey Hessel, Member

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68

69 This Resolution was heard by and approved by the Sawyer County Board of Supervisors this 17th
70 day of March, 2022.

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74 _____
Tweed Shuman,
75 Sawyer County Board of Supervisors Chair

Dale Schleeter,
76 Sawyer County Board of Supervisors
Vice Chair

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79 _____
Lynn Fitch,
80 County Clerk